

# Corporate Governance Guidelines

The Board of Directors (the “Board”) of SciPlay Corporation (the “Company”) has adopted these Corporate Governance Guidelines to assist the Board and its committees in the exercise of their responsibilities to the Company and its stockholders. The Board will review and, if appropriate, revise these Corporate Governance Guidelines from time to time. These Corporate Governance Guidelines should be interpreted in the context of all applicable laws, the Company’s Articles of Incorporation and Bylaws and all other corporate governance documents, and are not intended to create any legally binding obligation.

## **Role of the Board of Directors**

The Board is elected by the Company’s stockholders to provide oversight and guidance to management in the conduct of the Company’s business. The primary responsibility of the Board is to exercise its fiduciary duty to act in the best interests of the Company and its stockholders. The Board monitors the performance of the Company, oversees strategic business plans and objectives of the Company and monitors the effectiveness of the controls that are in place to assure that the Company, management and employees operate in a legal and ethically responsible manner. The Board selects the Chief Executive Officer, elects the officers of the Company and oversees management who has responsibility for the conduct of the day-to-day operations of the business and affairs of the Company.

## **Director Independence**

As the Company is a “Controlled Company” within the meaning of The Nasdaq Stock Market rules, the Board is not required to, but may, from time to time, have a majority of Directors who meet the criteria for independence required by Nasdaq if the Board so determines.

The Board will make determinations as to Director independence at least annually at the time a Director is proposed for election or re-election to the Board. In advance of the meeting at which this review occurs, each non-employee Director shall provide the Board full information regarding the Director’s and the Director’s Family Members’ (as defined in the Nasdaq rules) business and other relationships with the Company, its affiliates, its senior management and their affiliates to enable the Board to evaluate the Director’s independence.

## **Size of the Board & Selection Process**

The Nominating and Corporate Governance Committee annually evaluates and makes recommendations to the Board concerning the appropriate composition, size and needs of the Board with the objective of maintaining the necessary experience, expertise and independence, subject to the Company’s Bylaws as in effect from time to time.

The Nominating and Corporate Governance Committee identifies and considers candidates to fill new positions created by expansion and vacancies that occur by resignation, by retirement or for any other reason. In addition, the Committee should assure that the Chairman of the Nominating and Corporate Governance Committee, the CEO and at least two other members of the Board of Directors have an opportunity to conduct in depth interviews with all candidates.

### **Board Membership Criteria**

The Nominating and Corporate Governance Committee recommends criteria for Board membership, including the minimum qualifications for a nominee and the qualities and skills that the Nominating and Corporate Governance Committee believes are necessary or desirable for a Board member to possess.

### **Director Service on Other Public Boards**

Ordinarily, Directors should not serve on more than five boards of other public companies in addition to the Company's Board. The CEO should only accept appointment to the board of another public company with the prior approval of the Board. In addition, due to the demanding nature of service on the Audit Committee, the Board prefers that the members of the Audit Committee should not serve on more than two audit committees of other public companies at the same time as they are serving on the Company's Audit Committee, without prior approval of the Board.

Current positions in excess of these limits may be maintained unless the Board determines that doing so would impair the Director's service on the Company's Board.

Directors should advise the Chairman of the Board and the Nominating and Corporate Governance Committee before accepting membership on another public company's board.

### **Term of Office**

Under the Company's Bylaws, Directors hold office until the next annual meeting of stockholders and until their successors have been duly elected and qualified. The Board does not believe it should limit the number of terms for which an individual may serve as a Director.

### **Directors Who Change Job Responsibilities**

The Board expects Directors who retire from their present employment, or materially change their employment or occupation, to offer to resign from the Board by notifying the Chairman of the Board. The Nominating and Corporate Governance Committee will review the circumstances of the Director's change in employment and make a recommendation to the Board regarding whether to accept such resignation.

### **Board Committees**

The Board has three Committees:

- Audit Committee
- Compensation Committee
- Nominating and Corporate Governance Committee

The members of each Committee and the Chairs are appointed by the Board based on the recommendation of the Nominating and Corporate Governance Committee.

Only Directors who qualify as independent may serve on the Audit Committee, and members of such committee must also meet other applicable regulatory requirements set forth in in the Audit Committee charter.

From time to time, the Board may form an additional committee or disband a committee as it determines is necessary or appropriate and the Board or a committee of the Board may form subcommittees or special purpose committees from time to time, and determine the composition and responsibilities of such committees or subcommittees.

### **Board Meetings**

*Frequency.* The Board will generally hold at least four regularly scheduled meetings each year and additional special meetings as necessary.

*Agenda.* The Chairman will establish an agenda of subjects to be discussed at each Board meeting, taking into account suggestions from other members of the Board.

*Attendance of Management at Meetings.* The Corporate Secretary shall attend meetings of the Board, and other members of management may attend at the invitation of the Board. Directors are expected to regularly attend meetings of the Board and committees on which they serve and review materials distributed in advance of meetings. A Director who is unable to attend a Board or committee meeting is expected to notify the Corporate Secretary in advance of such meeting.

All Directors are encouraged to attend the annual meeting of stockholders.

### **Executive Sessions**

The independent Directors will meet in executive session at least three times each year with the Lead Director (or the Chairman of the Board, if the Chairman is not a member of management or otherwise not independent) presiding over these sessions.

### **Code of Business Conduct**

The Company has a Code of Business Conduct which sets forth standards of integrity and business ethics which must be observed by all Directors, officers and employees. It is the responsibility of each Director to advise the Chairman and the Corporate Secretary if any actual or potential conflict of interest arises between the Director and the Company.

### **Director Compensation**

Director compensation will be determined by the Board upon recommendation of the Compensation Committee which shall review and recommend to the Board compensation arrangements for non-employee members of the Board. The amount and form of such compensation shall be reasonable in light of the responsibilities and time commitment required of Directors for their Board and Committee services and the market practices of peer companies. The Compensation Committee shall annually review and report to the Board with respect to the Director compensation and benefits of the Company in relation to peer companies. Directors who

are employees do not receive additional compensation for serving as Directors.

### **Director Orientation and Continuing Education**

The Board in conjunction with management will provide an orientation and continuing education process for Directors to familiarize and update them as to the Company's management structure, business operations and plans, governance practices, compliance programs and significant financial, accounting, cybersecurity, data protection, sustainability and risk management matters.

### **Assessing Board Performance**

The Nominating and Corporate Governance Committee shall be responsible for overseeing annual self-evaluations of the Board and its Committees to assess the performance of the Board and its Committees relative to these Corporate Governance Guidelines and the Committees' charters. The Nominating and Corporate Governance Committee will present the collective evaluations to the Board for discussion along with any recommendations to improve performance.

### **Access to Management, Employees, Outside Counsel, Auditors and Independent Advisors**

Directors shall have full access to the Company's management and employees and to its outside counsel and auditors. The Board and each of its Committees are authorized to hire independent legal, financial or other advisors as they may consider necessary or appropriate in their sole discretion in performance of their duties, without Board or management approval, at the expense of the Company.

### **Selection and Evaluation of the Chief Executive Officer**

The Board is responsible for selecting the Company's Chief Executive Officer. The Compensation Committee, which determines the compensation of the Chief Executive Officer, establishes performance goals and objectives each year for the Chief Executive Officer and evaluates the performance of the Chief Executive Officer relative to those goals and objectives and other relevant factors.

### **Succession Planning**

The Nominating and Corporate Governance Committee shall annually review the Company's planning policies and strategies for succession to the position of Chairman of the Board and Chief Executive Officer and other senior management positions with the Chief Executive Officer and report the results of such review to the Board. The Chief Executive Officer shall provide recommendations and evaluations of potential successors to succeed the Chief Executive Officer and other senior management positions.

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